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GLOBAL BIO-CHEM TECHNOLOGY GROUP COMPANY LIMITED

大成生化科技集團有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock code: 00809)

RESULTS OF THE RIGHTS ISSUE OF 927,539,761 RIGHTS SHARES AT HK\$0.75 PER RIGHTS SHARE ON THE BASIS OF TWO RIGHTS SHARES FOR EVERY FIVE SHARES HELD ON THE RECORD DATE

RESULTS OF THE RIGHTS ISSUE

The Company is pleased to announce that as at 4:00 p.m. on Tuesday, 13 July 2010, being the latest time for acceptance of and payment for the Rights Shares and the application and payment for the excess Rights Shares, (a) a total of 451 valid acceptances in respect of 911,020,260 Rights Shares provisionally allotted under the Rights Issue had been received, representing approximately 98.22% of the total number of the Rights Shares available under the Rights Issue, and (b) a total of 469 valid applications for 2,076,514,271 excess Rights Shares had been received in respect of the 16,519,501 unsubscribed Rights Shares under the Rights Issue and representing approximately 223.87% of the total number of the Rights Shares available under the Rights Issue. In aggregate, a total of 920 valid acceptances and applications in respect of 2,987,534,531 Rights Shares, representing approximately 322.09% of the total number of Rights Shares available under the Rights Issue, had been received.

* For identification purpose only

The Rights Issue became unconditional at 4:00 p.m. on Friday, 16 July 2010.

Regarding the 2,076,514,271 excess Rights Shares applied for by way of application under the EAFs, the Board has resolved to allot a total of 16,519,501 Rights Shares available for excess applications on a fair and equitable basis as set out below in this announcement.

Underwriting Agreement

As a result of the over-subscription of the Rights Shares, the Underwriter's obligations under the Underwriting Agreement in respect of the Underwritten Shares have been fully discharged.

Despatch of share certificates and refund cheques

It is expected that the share certificates for the Rights Shares, in their fully-paid form, and the refund cheques in respect of wholly or partially unsuccessful applications for the excess Rights Shares (without interest) will be posted to the applicants/allottees by ordinary post at their own risk on Tuesday, 20 July 2010.

Commencement of dealings in the Rights Shares

Dealings in the Rights Shares, in their fully-paid form, are expected to commence on the Stock Exchange at 9:30 a.m. on Thursday, 22 July 2010.

BACKGROUND

References are made to the Announcement dated 14 June 2010 and the prospectus dated 28 June 2010 (the "Prospectus") in relation to the Rights Issue. Capitalised terms used herein have the same meanings as those defined in the Prospectus unless otherwise stated.

RIGHTS ISSUE

The Company is pleased to announce that as at 4:00 p.m. on Tuesday, 13 July 2010, being the latest time for acceptance of and payment for the Rights Shares and the application and payment for the excess Rights Shares, (a) a total of 451 valid acceptances in respect of 911,020,260 Rights Shares provisionally allotted under the Rights Issue have been received, representing approximately 98.22% of the total number of the Rights Shares available under the Rights Issue, and (b) a total of 469 valid applications for 2,076,514,271 excess Rights Shares have been received in respect of the 16,519,501 unsubscribed Rights Shares available under the Rights Issue and representing approximately 223.87% of the total number of Rights Shares available under the Rights Issue. In aggregate, a total of 920 valid acceptances and applications in respect of 2,987,534,531 Rights Shares, representing approximately 322.09% of the total number of Rights Shares available under the Rights Issue, have been received.

The Rights Issue became unconditional at 4:00 p.m. on Friday, 16 July 2010.

Excess Rights Shares

Regarding the 2,076,514,271 excess Rights Shares applied for by way of application under the EAFs, the Board has resolved to allot a total of 16,519,501 Rights Shares available for excess applications on a fair and equitable basis as set out in the following table based on the following principles:

- (1) preference has been given to applications for less than a board lot of excess Rights Shares where it appeared to the Directors that such applications were made to round up odd-lot holdings to whole-lot holdings and that such applications were not made with the intention to abuse this mechanism; and
- (2) subject to the availability of excess Rights Shares after allocation under principle (1) above, the excess Rights Shares have been allocated to applicants for excess Rights Shares based on a sliding scale with reference to the number of the excess Rights Shares applied for by them (that is, applicants applying for a smaller number of excess Rights Shares have been allocated a higher percentage of the excess Rights Shares they applied for; whereas applicants applying for a larger number of excess Rights Shares have been allocated a lower percentage of the excess Rights Shares they applied for (although they have received a greater number of excess Rights Shares than those applying for a smaller number)).

Number of excess Rights Shares applied for	Number of valid excess applications	Total number of excess Rights Shares applied for	Basis of allotment	Total number of excess Rights Shares allotted	Approximate percentage of allocation based on the total number of excess Rights Shares applied for in this category
1 to 1,999	121	229,157	To receive the odd lot Shares applied for in full	229,157	100.00%
2,000 to 59,999,999	347	481,848,541	To receive the odd lot Shares applied for in full plus 0.75% of the remaining excess Rights Shares applied for (rounded up to the nearest board lot)	4,610,541	0.96%

Number of excess Rights Shares applied for	Number of valid excess applications	Total number of excess Rights Shares applied for	Basis of allotment	Total number of excess Rights Shares allotted	Approximate percentage of allocation based on the total number of excess Rights Shares applied for in this category
1,594,436,573	1	1,594,436,573	To receive approximately 0.73% of the excess Rights Shares applied for	11,679,803	0.73%
	<u>469</u>	<u>2,076,514,271</u>		<u>16,519,501</u>	

Underwriting Agreement

As all the conditions precedent set out in the Underwriting Agreement have been fulfilled and the Underwriting Agreement was not terminated by the Underwriter on or before 4:00 p.m. on Friday, 16 July 2010, the Underwriting Agreement became unconditional at 4:00 p.m. on Friday, 16 July 2010.

As a result of the over-subscription of the Rights Shares, the Underwriter's obligations under the Underwriting Agreement in respect of the Underwritten Shares have been fully discharged.

Despatch of share certificates and refund cheques

It is expected that the share certificates for the Rights Shares, in their fully-paid form, and the refund cheques in respect of wholly or partially unsuccessful applications for the excess Rights Shares (without interest) will be posted to the applicants/allottees by ordinary post at their own risk on Tuesday, 20 July 2010.

Commencement of dealings in the Rights Shares

Dealings in the Rights Shares, in their fully-paid form, are expected to commence on the Stock Exchange at 9:30 a.m. on Thursday, 22 July 2010.

SHAREHOLDING STRUCTURE OF THE COMPANY

Based on information available to the Company as at the date of this announcement, the shareholding structure of the Company immediately before and immediately after completion of the Rights Issue is as follows:

	Immediately before completion of the Rights Issue		Immediately after completion of the Rights Issue	
	<i>No. of Shares</i>	<i>%</i>	<i>No. of Shares</i>	<i>%</i>
Committed Shareholders				
Liu Xiaoming	362,956,000	15.65%	508,138,400 <i>(Note 1)</i>	15.65%
Xu Zhouwen	228,294,000	9.85%	319,611,600 <i>(Note 2)</i>	9.85%
Wang Tieguaung	181,692,800	7.84%	254,369,920 <i>(Note 3)</i>	7.84%
Kong Zhanpeng	185,840,000	8.01%	260,176,000 <i>(Note 4)</i>	8.01%
Public Shareholders	<u>1,360,066,603</u>	<u>58.65%</u>	<u>1,904,093,244</u>	<u>58.65%</u>
Total	<u><u>2,318,849,403</u></u>	<u><u>100.00%</u></u>	<u><u>3,246,389,164</u></u>	<u><u>100.00%</u></u>

Notes:

- Among these 508,138,400 Shares, 19,090,400 Shares are held by Mr. Liu Xiaoming, an executive Director, directly as beneficial owner, and 489,048,000 Shares are owned by LXM Limited, a company incorporated in the BVI. The entire issued share capital of LXM Limited is beneficially owned by Mr. Liu Xiaoming.
- Among these 319,611,600 Shares, 24,155,600 Shares are held by Mr. Xu Zhouwen, an executive Director, directly as beneficial owner, and 295,456,000 Shares are owned by Crown Asia Profits Limited, a company incorporated in the BVI. The entire issued share capital of Crown Asia Profits Limited is beneficially owned by Mr. Xu Zhouwen.
- Among these 254,369,920 Shares, 12,449,920 Shares are held by Mr. Wang Tieguaung, an executive Director, directly as beneficial owner, 241,920,000 Shares are owned by Rich Mark Profits Limited, a company incorporated in the BVI. The entire issued share capital of Rich Mark Profits Limited is beneficially owned by Mr. Wang Tieguaung.

4. Among these 260,176,000 Shares, 18,256,000 Shares are held by Mr. Kong Zhanpeng, a former director of the Company and the chairman and an executive director of GSH, directly as beneficial owner, and 241,920,000 Shares are owned by Hartington Profits Limited, a company incorporated in the BVI. The entire issued share capital of Hartington Profits Limited is beneficially owned by Mr. Kong Zhanpeng.

By order of the Board
Global Bio-chem Technology Group Company Limited
Cheung Kin Po
Company Secretary

Hong Kong, 19 July 2010

As at the date of this announcement, the Board comprises the following Directors:

<i>Executive Directors:</i>	<i>Mr. Liu Xiaoming, Mr. Xu Zhouwen and Mr. Wang Tieguang</i>
<i>Non-executive Director:</i>	<i>Mr. Patrick Earl Bowe (Mr. Steven C Wellington as his alternate)</i>
<i>Independent non-executive Directors:</i>	<i>Mr. Lee Yuen Kwong, Mr. Chan Man Hon, Eric and Mr. Li Defa</i>